WEST VALLEY CITY, UTAH

RESOLUTION NO. 08-277

A RESOLUTION AUTHORIZING THE EXECUTION OF AN AMENDMENT TO THE DEVELOPMENT AGREEMENT WITH COLONY PARTNERS, LLC FOR APPROXIMATELY 34.5 ACRES OF REAL PROPERTY BEING DEVELOPED IN THE VICINITY OF 2610 SOUTH 5600 WEST.

WHEREAS, a development agreement was previously approved on February 5, 2008 under Resolution 08-038 between West Valley City and Colony Partners, LLC ("Developer"); and

WHEREAS, Developer desires to amend this agreement in order to update t the exhibits that illustrate the types of units that will be built; and

WHEREAS, an amendment to the development agreement, entitled "Development Agreement Amendment," (the "Amendment") has been prepared for execution by and between West Valley City and Developer; and

WHEREAS, The City Council of West Valley City, Utah does hereby determine that it is in the best interests of the health, safety, and welfare of the citizens of West Valley City to authorize the execution of the Development Agreement Amendment between West Valley City and Developer; and

NOW, THEREFORE, BE IT RESOLVED, by the City Council of West Valley City that the Development Agreement Amendment with Developer is hereby approved, and that the Mayor is hereby authorized to execute said Amendment for and in behalf of West Valley City, subject to approval of the final form of the Amendment by the City Manager and the City Attorney's office.

PASSED,	APPROVED and 1, 2008.	MADE EFFECTIVE this	day of
		WEST VALLEY CITY	
		MAYOR	
ATTEST:			
CITY RECORDER	₹	<u> </u>	